

BY-LAW NO. 2

A by-law respecting the borrowing of money,
the issuing of securities and the securing of liabilities by

ITALIAN CANADIAN HANDICAPABLE ASSOCIATION (WINDSOR & DISTRICT)
(herein called the "Corporation")

BE IT ENACTED as a by-law of the Corporation as follows:

1. Borrowing Powers - Without limiting the borrowing powers of the Corporation as set forth in the *Corporations Act* R.S.O. 1990 c. 38, the board may, subject to the Letters Patent and Supplementary Letters Patent, from time to time, on behalf of the Corporation, without the authorization of the members:

- a) borrow money on the credit of the Corporation;
- b) issue, re-issue, sell or pledge debt obligations of the Corporation, whether secured or unsecured;
- c) mortgage, hypothecate, pledge or otherwise create a security interest in all or any property of the Corporation, owned or subsequently acquired, to secure any obligation of the Corporation.

2. Delegation of Powers - Subject to the *Corporations Act* R.S.O. 1990 c. 38, the Letters, Supplementary Letters Patent, and by-laws the board may, from time to time, delegate any or all of the powers hereinbefore specified, to a director, a committee of directors or one or more officers of the Corporation.

ENACTED by the board this 19th day of September, 2001.



President



Secretary

c/s

The foregoing by-law was confirmed by two-thirds of the members of the Corporation as a Special General Meeting of Members held at St. Patrick's Church, Windsor, Ontario the 4th day of October, 2001.

Certified by

Joe Ferrara
Secretary – Joe Ferrara